

CA Damandeep Singh  
CA, CS, B.com (Hons.)  
M.No. 548658



**Damandeep Singh & Associates**

CHARTERED ACCOUNTANTS

UDIN. 22548658 AMUNHA 2066.

The Members  
Education Committee  
Shiromani Gurdwara Parbandhak Committee  
Amritsar

Sir,

**Reg: Report of audit of accounts of Sahibzada Ajit Singh Public School, Ladhewal,  
Mahilpur, Distt. Hoshiarpur For the Year Ending 31.03.2021.**

We have audited the attached Balance Sheet of Sahibzada Ajit Singh Public School, Ladhewal, Mahilpur, Distt. Hoshiarpur as on 31.03.2021 and Income & Expenditure Account for the year ending on that date which are in agreement with books of accounts maintained by the School.

We Further report as under:

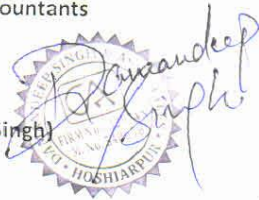
1. We have obtained all the information and explanations which to the best our knowledge And belief was necessary for the purpose of our audit.
2. In our opinion and to the best of our information and according to the explanations given To us, the said account give true and correct view subject to our observation in Annexure – I attached, which may have a bearing in the Income & Expenditure Account:
  - a) In the Balance Sheet of the State of affairs of the School as on 31.03.2021.
  - b) In the Income & Expenditure Account of the excess of Expenditure over income of the School for the year ending 31.03.2021.

We are thankful to the principal and other staff members for their cooperation during the course of Audit.

For Damandeep Singh & Associates  
Chartered Accountants

(Damandeep Singh)

Prop.



Principal  
Sahibzada Ajit Singh Public School  
Ladhewal, Mahilpur (Hsp.)

Rajwinder Kaur

Office Near Bank Of Maharashtra, Phagwara Road, Hoshiarpur-146001

© 76962-63003, 78883-42415 ✉ cadaman03@gmail.com

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## Damandeep Singh & Associates

CHARTERED ACCOUNTANTS

UDIN.....

### Annexure - I

1. Due to Covid Criss during the year, School has faced huge losses of Rs. 25,77,156.10.
2. School Fee amounting Rs. 10,05,980.00 is due from the students as on 31.03.2021. The Detail of the same is enclosed with balance Sheet.
3. Security deposit of Staff amounting to Rs. 56,000.00 is outstanding as on 31.03.2021. The Detail of the same is enclosed with balance Sheet.

For Damandeep Singh & Associates  
Chartered Accountants

(Damandeep Singh)

Prop.



  
Principal  
Sahibzada Ajit Singh Public School  
Ladhewal, Mahipur (Hsp.)

*Rajwinder Kaur*

Office Near Bank Of Maharashtra, Phagwara Road, Hoshiarpur-146001

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**SAHIBZADA AJIT SINGH PUBLIC SCHOOL, LADHEWAL**  
**INCOME AND EXPENDITURE FOR THE YEAR 31.03.2021**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>To Indirect Expenses</b>		<b>By Fees and Funds</b>	
Advertisement Expenses	35,786.00	Admission Fees	11,36,960.00
Bank Charges	1,625.34	Computer fees	3,81,000.00
Board fee Paid CBSE	2,48,759.42	Directorate Fund	1,06,800.00
Building Safety Certificate	15,000.00	Gratuity Fund	2,13,600.00
Computer Expenses	17,030.00	CBSE Board Student Fees	2,48,760.00
Depreciation	11,41,639.50	Registration Fees	38,000.00
Directorate fund (SGPC)	1,21,875.00	Character Certificate Fees	21,900.00
Electric Repair & Maintenance	10,910.00	Tution Fees	64,77,661.00
Electricity Expenses	1,49,102.00		
Examination Expenses	25,890.00	<b>By Running Charges on School Buses</b>	
Gardening Expenses	8,830.00	Bus Fees	4,18,170.00
Generator Expenses	13,142.00	Bus Expenses	-12,01,510.00
Honorarium	300.00		
Lease Deed	500.00	<b>By Indirect Income</b>	
Library Expenses	380.00	Miscellaneous Income	7,12,244.24
Medicine Expenses	8,010.00	Bank Interest	1,90,007.00
Misc. Expenses	31,032.22	Notice Pay Salary	6,900.00
Printing & Stationery Exp.	56,627.00	Donation	2,100.00
Repairs & Maintenance	29,245.00	School Leaving Certificate	6,500.00
Salary	93,79,208.00		
Telephone Exp.	17,156.86		
Travelling Exp.	24,200.00		
<b>Excess of expenditure over income during the year 2020-2021</b>	<b>-25,77,156.10</b>		
<b>Total</b>	<b>87,59,092.24</b>	<b>Total</b>	<b>87,59,092.24</b>

For Sahibzada Ajit Singh Public School

Our Audit report of the even date Annexed

*Rajwinder Kaur*  
Accountant

*[Signature]*  
Principal  
Sahibzada Ajit Singh Public School  
Ladheawal, Mahilpur (Hsp.)

For Damandeep Singh & Associates  
Chartered Accountants



*[Signature]*  
Damandeep Singh  
Prop.

**SAHIBZADA AJIT SINGH PUBLIC SDHEWAL (MAHILPUR)**  
**SCHEDULE OF FIXED ASSETS AS ON 31.03.2021**

PARTICULARS	OPENING BALANCE AS ON 01.04.2020	ADDITION		GROSS BLOCK	DEPRECIATION %	DEPRECIATION AMOUNT	CLOSING BALANCE AS ON 31-03-2021
		upto 30-09-2020	After 30-09-2020				
Air conditioner	244428.25			244428.25	15%	36664.24	207764.01
Building	755862.03			755862.03	10%	75586.20	680275.83
Buses	2311281.00			2311281.00	30%	693384.30	1617896.70
Biometric Machine	22268.15			22268.15	15%	3340.22	18927.93
Computers	366145.08			366145.08	40%	146458.03	219687.05
Crockery	90.20			90.20	15%	13.53	76.67
Fans	49088.53			49088.53	15%	7363.28	41725.25
Fire Extinguisher	11983.79			11983.79	15%	1797.57	10186.22
Furniture and Fixture	663107.65			663107.65	10%	66310.77	596796.89
Grass cutting Machine	486.22			486.22	15%	72.93	413.29
Hand Pump	1187.96			1187.96	15%	178.19	1009.77
Library Books	17962.60			17962.60	40%	7185.04	10777.56
Invertors	6930.94			6930.94	15%	1039.64	5891.30
Magnate Green Chalk Board	137362.50			137362.50	15%	20604.38	116758.13
Musical Instruments	49196.94			49196.94	15%	7379.54	41817.40
New Oven	29091.25			29091.25	15%	4363.69	24727.56
Refrigerator	1807.70			1807.70	15%	271.16	1536.55
Play Station	212085.20			212085.20	15%	31812.78	180272.42
Photostate Machine	3382.02			3382.02	15%	507.30	2874.72
RO Water Cooler	106250.00			106250.00	15%	15937.50	90312.50
Sports Equipments	1438.92			1438.92	15%	215.84	1223.08
Steel Oven Stand	8648.75			8648.75	15%	1297.31	7351.44
Science Lab	33560.13			33560.13	15%	5034.02	28526.11
Submersible Motor	4659.40			4659.40	15%	698.91	3960.49
Telephone	15.39			15.39	15%	2.31	13.08
Television	1969.54			1969.54	15%	295.43	1674.11
Window Blinds	19997.95		24914.00	44911.95	15%	4868.24	40043.71
Water Cooler	37954.09			37954.09	15%	5693.11	32260.98
Almirah	12999.22			12999.22	15%	1949.88	11049.34
Display Board	8761.04			8761.04	15%	1314.16	7446.88
<b>Total</b>	<b>5120002.44</b>	<b>0.00</b>	<b>24914.00</b>	<b>5144916.44</b>		<b>1141639.50</b>	<b>4003276.94</b>

For Sahibzada Ajit Singh Public School

Our Audit report of the even date Annexed

*Rajinder Kaur*  
Accountant

*[Signature]*  
Principal  
Sahibzada Ajit Singh Public School  
Ladhowal, Mahilpur (Hsp.)

For Damandeep Singh & Associates  
Chartered Accountants



**Damandeep Singh & Associates**  
Chartered Accountants

**SCHEDULE 'B'**

Current Assets	Amount
Stationary & Other Stocks	4,02,458.00
Punjab & Sind Bank A/c No. 17250	5,54,182.73
Yes Bank A/c No. 00400	18,11,748.63
State Bank Of India A/c No. 53414	59,136.17
Cheque Pending Realisation	42,000.00
Recoverable Fees From Students	10,05,980.00
Telephone Security	2,000.00
Electricity Late Amount Receivable From Staff	334.00
	<b>38,77,839.53</b>

**SCHEDULE 'C'**

Loans and Advances	Amount
Advance Publication	1,54,961.00
Amardeep Parkashan	1.00
Kips learning Pvt. Ltd	1.00
Rachna Sagar Pvt. Ltd	90.00
Sapling world Publications	1.00
Gu:Printing Press	1,17,600.00
Impress Sarbjit Singh Conductor	33,500.00
Impress A/c Harjinder Singh Clerk	3,200.00
Impress A/c Satwinder Singh	600.00
S Chand & Co...S	1.00
Advance Salary	2,455.00
	<b>3,12,410.00</b>

**SCHEDULE 'D'**

Current Liabilities	Amount
Duties & Taxes	2,140.00
Accounts Payable	2,86,528.00
E.S.I	36,582.00
Provident Fund	-237.00
Scholarship (DPC)	42,000.00
Staff Security	56,000.00
Unpaid Salary	7,278.00
	<b>4,30,291.00</b>

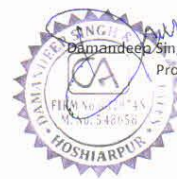
For Sahibzada Ajit Singh Public School

Our Audit report of the even date Annexed

*Rajwinder Kaur*  
Accountant

*RS*  
Principal  
Sahibzada Ajit Singh Public School  
Ladhawal, Mahilpur (Hsp.)

For Damandeep Singh & Associates  
Chartered Accountants



*Damandeep Singh*  
Prop.